

Painters and Allied Trades DC 82 Defined Contribution Pension Plan

December 31, 2017

Important Information Regarding Your Plan Investments

This document includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to www.millimanbenefits.com or you can contact the Milliman Benefits Service Center at 1-866-767-1212. A free paper copy of the information available on the Website can be obtained by contacting the Milliman Benefits Service Center at 1-866-767-1212.

How To Give Investment Instructions

You have the right to direct the investment of all of your Painters and Allied Trades DC 82 Defined Contribution Pension Plan contribution accounts in any of the plan's investment choices. If you do not make an election as to how the plan should invest your contributions, then the plan trustee will invest them in the "default" investment option.

You may direct the investment of your account balance in the plan at any time. Transactions submitted by the closure of the New York Stock Exchange will be submitted for trades the same day and most funds settle the same day. To make a change to your account, go to the Investments tab of www.millimanbenefits.com. Call Center representatives are also available to assist you at 1-866-767-1212 Monday through Friday between 7 a.m. and 7 p.m. Central Time.

To access your account visit www.millimanbenefits.com or call 1-866-767-1212.

The plan offers Model Portfolios as investment strategy tools. Model Portfolios are preset asset mixes created from the plan's individual investment options. The Model Portfolio mixes vary depending on how you feel about investment risk. You may also design your own custom asset allocation. You may choose to invest in any combination of the plan's investment options which represent a broad range of risk and return characteristics within various asset classes.

Voting Rights

The trustee will exercise any voting or other rights associated with ownership of your investments held in your plan account.

Designated Investment Alternatives

The plan provides designated investment alternatives into which you can direct the investment of your plan funds. The Comparative Chart lists these designated investment alternatives and provides information regarding the alternatives.

Designated Investment Managers

The plan has hired the services of an investment advisor but this advisor is not considered a Designated Investment Manager.

Allocation of Administrative Expenses

All fees, including custodial, recordkeeping, legal, investment, education and accounting fees, may be paid from plan assets and deducted from individual plan accounts on a pro rata (account value) or per capita (equal fee) basis.

The recordkeeping and administrative costs of this retirement plan may be deducted from the participant accounts in the Plan, per capita (equal fee). For example, if the administrative Plan fee is \$20,000 and there are 1,000 total plan participants, you would pay \$20 per year, or \$1.67 per month.

For further information on your actual fees paid, go to www.millimanbenefits.com and select: History tab - View Historical Account Activity.

Schedule of Individual Expenses

Description	Amount or Rate
QDRO (split between both parties)	\$375.00
Lost Participant Search	\$75.00
Distribution	\$35.00

Schedule of Individual Expenses

This represents a schedule of individual expenses that could be incurred for certain transactions and optional services.

Post-transaction fees may also be assessed to be paid outside of the plan, including: check reissuance, additional copies of IRS Form 1099-R, and express payment methods like wire transfer or overnight mail delivery.

Glossary

For your reference, a glossary of retirement plan terms is available at <https://www.investmentterms.com/milliman/>.

Designated Investment Alternatives - Performance and Benchmarks

This table focuses on the performance of investment options that do not have a fixed or stated rate of return. It shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods.

For additional fund information, please visit the "Investments" page of your account at www.millimanbenefits.com. Current performance information is available on the "View Fund Information" link. Links to the investment option summaries are available. Each summary includes the issuing company, the objectives and goals of the fund, the principal strategies and risks of the fund, and the fund's turnover rate and operating expenses.

Performance shown is net of mutual fund expenses, but before any applicable plan charges. Returns assume the reinvestment of dividends and capital gains distributions. Past performance does not guarantee how the investment option will perform in the future. Your investment in these investment options could lose money.

Fund performance is gathered from sources that are believed to be reliable, such as investment companies and Morningstar, Inc. However, Milliman Inc. cannot guarantee the complete accuracy of all performance information.

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Investment Name/Type of Option/Ticker	Average Annual Total Return as of 12/31/2017				Benchmark as of 12/31/2017			
	1 Yr	5 Yr	10 Yr	Since Inception	1 Yr	5 Yr	10 Yr	Since Inception
<p>More information online at www.MillimanBenefits.com Go to Investments >> View Fund Information</p> <p>Columbia Trust Collective Stable Income /Stable Value/03077</p> <p>Click on the fund's prospectus icon to view the summary prospectus.</p>	1.48%	1.29%	1.81%	6.00%	0.45%	0.58%	1.53%	0.55%
	Fund Inception Date: 06/01/2011				BarCap US Govt 1-3 Yr TR USD			
<p>AFL-CIO Housing Investment Trust/Fixed Income/41024</p> <p>Click on the fund's prospectus icon to view the summary prospectus.</p>	3.02%	N/A	N/A	1.31%	3.54%	2.10%	4.01%	N/A
					BarCap US Agg Bond TR USD			
<p>Baird Core Plus Bond Inst /Intrmdt-termBnd/BCOIX</p> <p>Click on the fund's prospectus icon to view the summary prospectus.</p>	4.65%	2.91%	5.28%	5.94%	3.54%	2.10%	4.01%	4.92%
	Fund Inception Date: 09/29/2000				BarCap US Agg Bond TR USD			
<p>PIMCO Foreign Bond (USD-Hedged) A/World Bond/PFORX</p> <p>Click on the fund's prospectus icon to view the summary prospectus.</p>	3.52%	4.52%	6.51%	7.30%	7.39%	0.79%	3.09%	5.23%
	Fund Inception Date: 12/02/1992				BarCap Global Aggregate TR USD			
<p>PIMCO High Yield Instl/High Yield Bond/PHIYX</p> <p>Click on the fund's prospectus icon to view the summary prospectus.</p>	7.01%	5.28%	6.82%	7.79%	7.50%	5.78%	8.03%	7.76%
	Fund Inception Date: 12/15/1992				BarCap US Corporate High Yield TR USD			
<p>Vanguard Inflation-Protected Secs Adm /Infl-Prot Bond/VAIPX</p> <p>Click on the fund's prospectus icon to view the summary prospectus.</p>	2.91%	0.06%	3.37%	3.70%	3.01%	0.13%	3.53%	3.82%
	Fund Inception Date: 06/10/2005				BarCap Gbl Infl Linked US TIPS TR USD			

Designated Investment Alternatives - Performance and Benchmarks

Investment Name/Type of Option/Ticker	Average Annual Total Return as of 12/31/2017				Benchmark as of 12/31/2017			
	1 Yr	5 Yr	10 Yr	Since Inception	1 Yr	5 Yr	10 Yr	Since Inception
<p>More information online at www.MillimanBenefits.com Go to Investments >> View Fund Information</p>								
RCIT Boston Partners Large Cap Value Equ /Large Cap/10105 Click on the fund's prospectus icon to view the summary prospectus.	19.16%	14.45%	N/A	14.99%	21.83%	15.79%	8.50%	15.93%
	Fund Inception Date: 07/01/2010				S&P 500 TR			
Mairs & Power Growth Inv/Large Blend/MPGFX Click on the fund's prospectus icon to view the summary prospectus.	16.52%	13.83%	9.21%	11.40%	21.83%	15.79%	8.50%	N/A
	Fund Inception Date: 11/07/1958				S&P 500 TR			
Vanguard 500 Index Admiral/Large Blend/VFIAX Click on the fund's prospectus icon to view the summary prospectus.	21.79%	15.75%	8.49%	6.12%	21.83%	15.79%	8.50%	6.14%
	Fund Inception Date: 11/13/2000				S&P 500 TR			
T. Rowe Price Instl Large Cap Core Gr/Large Growth/TPLGX Click on the fund's prospectus icon to view the summary prospectus.	36.50%	18.90%	10.56%	10.56%	30.21%	17.33%	10.00%	10.03%
	Fund Inception Date: 09/30/2003				Russell 1000 Growth TR USD			
DFA US Small Cap Value I/Small Value/DFSVX Click on the fund's prospectus icon to view the summary prospectus.	7.21%	13.31%	8.80%	11.94%	7.84%	13.01%	8.17%	10.56%
	Fund Inception Date: 03/02/1993				Russell 2000 Value TR USD			
MVP Small Cap Growth/Small-cap/PTNXU Click on the fund's prospectus icon to view the summary prospectus.	14.90%	15.80%	12.60%	10.50%	7.84%	13.01%	8.17%	9.94%
					Russell 2000 Value TR USD			
American Funds Europacific Growth R6 /Foreign LgGwth/REERX Click on the fund's prospectus icon to view the summary prospectus.	31.17%	9.21%	3.90%	10.69%	21.78%	5.04%	-0.94%	6.52%
	Fund Inception Date: 05/01/2009				MSCI EAFE USD			
Oppenheimer Developing Markets I/Div Emerg Mkts/ODVIX Click on the fund's prospectus icon to view the summary prospectus.	35.33%	5.48%	4.53%	8.02%	34.35%	1.88%	-0.72%	4.02%
	Fund Inception Date: 12/29/2011				MSCI EM USD			
ASB Allegiance Real Estate Fund/Real Estate/PTRXU Click on the fund's prospectus icon to view the summary prospectus.	3.97%	9.88%	5.04%	7.22%	21.83%	15.79%	8.50%	11.54%
	Fund Inception Date: 06/30/1984				S&P 500 TR			

Investment Fee and Expense Information

This table shows fee and expense information for the investment options listed above, including the Total Annual Operating Expenses. These are expenses that reduce the rate of return of the investment options. For applicable investments, this table also shows Shareholder-type fees. These fees are in addition to Total Annual Operating Expenses.

Investment Fee and Expense Information

Investment Name/Type of Option /Ticker	Expense Ratio as a %	Operating Expenses per \$1,000	Shareholder-Type Fees
Columbia Trust Collective Stable Income/Stable Value/03077	0.40%	\$4.00	The Columbia Trust Collective Stable Income fund takes steps to detect and prevent excessive trading and reserves the right to reject, without prior notice, any buy or exchange order for any reason and will not be liable for any loss related to rejected orders. Specifically, the fund's "round trip" policy will prohibit transfers in to that fund following two material transfers in or out of the fund within any 28 day period.
AFL-CIO Housing Investment Trust /Fixed Income/41024	0.48%	\$4.80	
Baird Core Plus Bond Inst /Intmtdt-termBnd/BCOIX	0.30%	\$3.00	
PIMCO Foreign Bond (USD-Hedged) A/World Bond/PFORX	0.50%	\$5.00	
PIMCO High Yield Instl/High Yield Bond/PHIYX	0.55%	\$5.50	
Vanguard Inflation-Protected Secs Adm/Infl-Prot Bond/VAIPX	0.10%	\$1.00	The Vanguard Inflation-Protected Secs Adm adopted a "roundtrip" policy to prohibit transfers in to that fund within 30 days following any transfer out from that fund. Exempt transactions: automatic rebalance transfers. Exempt funds: money market and short-term bond funds.
RCIT Boston Partners Large Cap Value Equ/Large Cap/10105	0.52%	\$5.20	
Mairs & Power Growth Inv/Large Blend/MPGFX	0.66%	\$6.60	
Vanguard 500 Index Admiral/Large Blend/VFIAX	0.04%	\$0.40	The Vanguard 500 Index Admiral adopted a "roundtrip" policy to prohibit transfers in to that fund within 30 days following any transfer out from that fund. Exempt transactions: automatic rebalance transfers. Exempt funds: money market and short-term bond funds.
T. Rowe Price Instl Large Cap Core Gr/Large Growth/TPLGX	0.57%	\$5.70	The T. Rowe Price Instl Large Cap Core Gr adopted a "30-Day Purchase Block" policy to prohibit transfers in to that fund within 30 days of any transfer out of the fund.
DFA US Small Cap Value I/Small Value/DFSVX	0.52%	\$5.20	
MVP Small Cap Growth /Small-cap/PTNXU	1.00%	\$10.00	
American Funds Europacific Growth R6/Foreign LgGwth/REGX	0.50%	\$5.00	The American Funds Europacific Growth R6 adopted a "purchase blocking policy" to prohibit transfers in to that fund within 30 days following a transfer out of \$5,000 or more from that fund. Exempt transactions: automatic rebalance transfers.
Oppenheimer Developing Markets I /Div Emerg Mkts/ODVIX	0.88%	\$8.80	
ASB Allegiance Real Estate Fund /Real Estate/PTRXU	1.25%	\$12.50	

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration website http://www.dol.gov/ebsa/publications/401k_employee.html for an example of the long-term effect of fees and expenses.

Additional investment-related information, including current performance information, is available on the "Investments" section of www.millimanbenefits.com. Please take time to review the information contained in this statement. To request a paper copy of the information (free of charge) on the website, request additional investment information, or if you believe any of the data is incorrect, you may contact the Milliman Benefits Service Center at 1-866-767-1212 or Milliman, Inc., 3800 American Blvd. West, Suite 400, Minneapolis, MN 55431.

NOTICE TO ALL PARTICIPANTS

Important Information About Your Quarterly Retirement Plan Statements

Milliman will provide your quarterly retirement plan statement electronically. You can expect your statements to be available online approximately 3 weeks following the end of the quarter.

If you enter your email address on **MillimanBenefits.com**, you will automatically receive an email reminder when your statement is available for viewing. At any time, you have the right to request and obtain a free paper version of your statement.

If you would like to receive a paper version of your benefit statement, just log on to **MillimanBenefits.com** and go to the **Personal Profile** tab (located on the banner at the top of the screen), where you can update your Milliman Retirement Account Alerts. You may also contact the Milliman Benefits Service Center to request a paper statement and/or to opt out of electronic delivery.

Website and Telephone Access

You can access your account by logging on to the plan website at **MillimanBenefits.com** or by calling the Milliman Benefits Service Center toll-free at 1-866-767-1212.